

# MARIPOSA COUNTY ECONOMIC FORECAST

The Mariposa County economy is growing slowly. Approximately 90 jobs were created in the local economy in 2017, but this was not enough to recoup the 240 jobs that were lost in the previous year. The 2016 job losses were concentrated in leisure services. In 2017, job gains were strongest in construction, healthcare, and government.

The most prominent industries in Mariposa County are leisure services and government, and both are associated with Yosemite National Park. Combined, the leisure and government sector employ almost 4,000 people, and more than half work in or around Yosemite, either maintaining the park or serving the millions of tourists that visit each year.

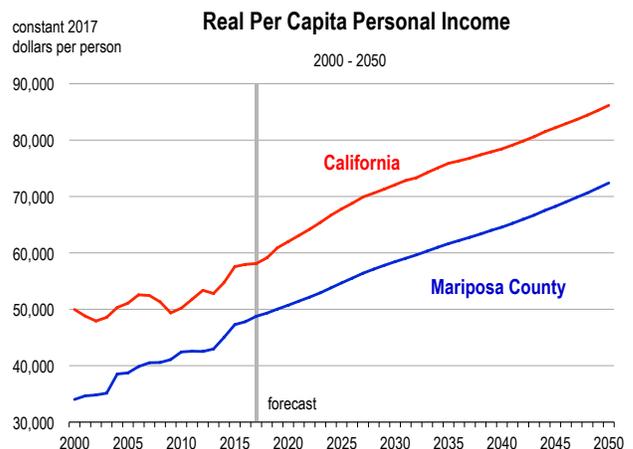
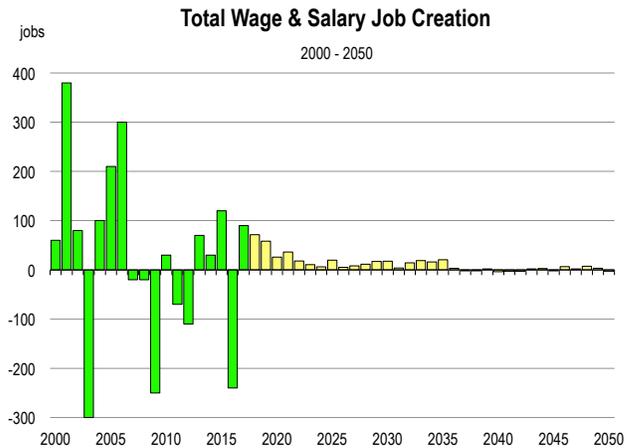
Despite slow job creation, the Mariposa County unemployment rate has improved rapidly, falling to one of the lowest figures on record. How is this possible? Because local residents are retiring at a rapid rate. More than a quarter of the Mariposa County population is at retirement age, and as they leave the labor force, there are not enough working-age residents to replace them.

Mariposa County's population has been shrinking for several consecutive years. Because it has an older resident base, the number of deaths is now greater than the number of births in the county. At the same time, net migration has been stagnant, with an equal number of people moving into the county as those moving out. The end result is a population that is smaller than any point in the last decade.

The Mariposa County population will continue to decline, placing the economy at risk of long-term stagnation. Stagnant economies are often characterized by subpar job creation, income growth, and government revenues, preventing living conditions from improving and making it difficult for local governments to provide adequate public services.

## FORECAST HIGHLIGHTS

- Total wage and salary employment will increase slowly over the forecast period. Between 2018-2023, growth is expected to average 0.5 percent per year.
- Average salaries are currently below the California State average, and will remain so over the forecast period. In Mariposa County, inflation-adjusted salaries are expected to rise by only 1.3 percent per year between 2018 and 2023, which will be slower than statewide growth.

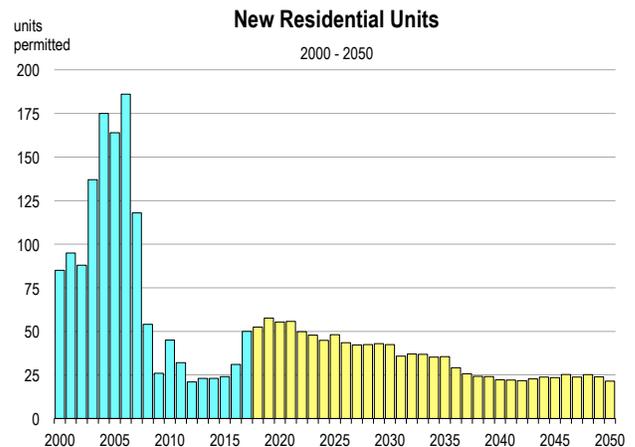
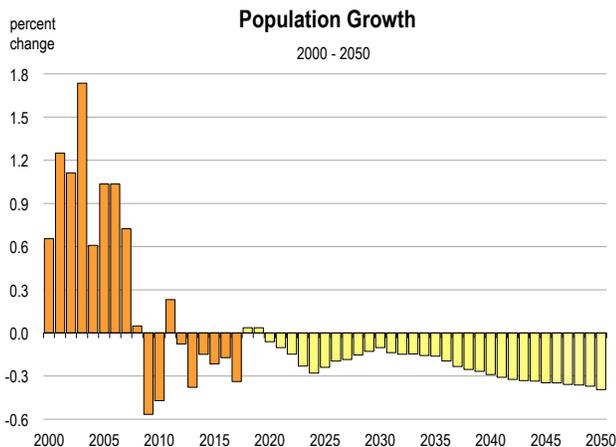


- Between 2018 and 2023, the majority of all employment growth will occur in the government and leisure services industries. Combined, these sectors will account for 74 percent of net job creation in the county.
- The county population will continue to decline. Between 2018 and 2023, the population will have decreased by approximately 100 residents.
- Net migration will be positive over the forecast horizon, but will be very low. Over the entire 2018-2023 period, fewer than 100 net migrants are expected to enter the county. Deaths will continue to outnumber births, reducing the population by approximately 200 residents.
- Very few new homes will be built between 2018 and 2023, with an average of 53 new homes breaking ground each year.

# Mariposa County Economic Forecast

## 2010-2017 History, 2018-2050 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2010	18,195	-78	28.2	7.7	45	\$164	\$0.67	\$42,456	1.3	31.6	48.3	13.0
2011	18,237	50	27.9	7.7	32	\$174	\$0.69	\$42,562	2.7	35.7	42.0	13.3
2012	18,223	0	27.4	7.8	21	\$180	\$0.70	\$42,509	2.7	37.9	43.6	12.4
2013	18,154	0	28.1	7.8	23	\$177	\$0.72	\$42,976	2.3	36.2	47.1	10.7
2014	18,127	0	28.2	7.8	23	\$190	\$0.76	\$45,036	2.8	46.2	45.8	8.9
2015	18,088	0	28.5	7.8	24	\$197	\$0.81	\$47,277	2.6	44.7	41.0	7.2
2016	18,057	0	28.8	7.9	31	\$201	\$0.84	\$47,807	3.1	43.5	38.4	6.9
2017	17,996	0	28.3	7.9	50	\$211	\$0.88	\$48,755	3.2	43.5	38.7	6.0
2018	18,003	42	28.4	7.9	52	\$217	\$0.91	\$49,318	3.7	43.3	41.7	5.8
2019	18,009	41	28.4	8.0	58	\$224	\$0.95	\$50,059	3.1	43.2	41.8	5.6
2020	17,998	23	28.5	8.0	55	\$233	\$0.99	\$50,743	4.1	43.1	42.7	5.7
2021	17,980	15	28.5	8.1	56	\$240	\$1.04	\$51,449	3.6	43.1	43.8	5.8
2022	17,953	7	28.6	8.1	50	\$248	\$1.08	\$52,155	3.5	43.0	44.5	5.9
2023	17,912	-7	28.7	8.2	48	\$255	\$1.12	\$52,939	3.4	43.0	45.6	6.1
2024	17,862	-14	28.7	8.2	45	\$263	\$1.16	\$53,797	3.3	43.0	46.6	6.2
2025	17,819	-7	28.8	8.3	48	\$271	\$1.21	\$54,702	3.1	42.9	47.5	6.3
2026	17,784	2	28.9	8.3	43	\$279	\$1.25	\$55,539	3.1	43.0	48.5	6.3
2027	17,751	5	28.9	8.4	42	\$287	\$1.30	\$56,398	3.0	43.0	49.4	6.3
2028	17,724	12	29.0	8.4	42	\$295	\$1.34	\$57,104	3.3	43.0	50.3	6.3
2029	17,701	17	29.0	8.4	43	\$303	\$1.39	\$57,783	3.1	43.0	51.3	6.3
2030	17,683	22	29.1	8.5	42	\$310	\$1.43	\$58,430	3.0	43.0	52.3	6.3
2031	17,659	18	29.2	8.5	36	\$318	\$1.48	\$59,056	2.9	43.1	53.3	6.3
2032	17,633	18	29.2	8.5	37	\$325	\$1.52	\$59,649	3.1	43.1	54.3	6.3
2033	17,607	20	29.3	8.6	37	\$333	\$1.57	\$60,329	2.7	43.1	55.4	6.3
2034	17,580	19	29.4	8.6	35	\$341	\$1.62	\$60,986	2.9	43.2	56.4	6.3
2035	17,551	20	29.4	8.6	36	\$349	\$1.67	\$61,632	3.0	43.2	57.5	6.3
2036	17,517	15	29.5	8.6	29	\$357	\$1.72	\$62,182	3.4	43.3	58.6	6.3
2037	17,476	11	29.5	8.7	26	\$366	\$1.78	\$62,742	3.5	43.3	59.8	6.3
2038	17,432	10	29.6	8.7	24	\$374	\$1.84	\$63,378	3.3	43.4	60.9	6.3
2039	17,385	10	29.7	8.7	24	\$383	\$1.90	\$63,986	3.5	43.4	62.1	6.3
2040	17,335	9	29.7	8.7	22	\$392	\$1.96	\$64,565	3.4	43.5	63.3	6.3
2041	17,282	8	29.8	8.8	22	\$401	\$2.02	\$65,239	3.2	43.5	64.6	6.3
2042	17,226	8	29.8	8.8	22	\$409	\$2.09	\$65,944	3.1	43.6	65.8	6.3
2043	17,169	9	29.8	8.8	23	\$418	\$2.15	\$66,690	3.0	43.6	67.1	6.3
2044	17,111	10	29.9	8.8	24	\$427	\$2.21	\$67,503	2.8	43.7	68.4	6.3
2045	17,052	10	29.9	8.8	23	\$436	\$2.28	\$68,256	3.0	43.7	69.7	6.3
2046	16,993	11	30.0	8.9	25	\$445	\$2.34	\$69,051	2.9	43.8	71.1	6.3
2047	16,932	10	30.0	8.9	24	\$454	\$2.41	\$69,823	2.9	43.8	72.5	6.3
2048	16,871	11	30.0	8.9	25	\$463	\$2.48	\$70,646	2.9	43.9	73.9	6.3
2049	16,808	11	30.1	8.9	24	\$473	\$2.55	\$71,501	2.9	43.9	75.4	6.3
2050	16,742	8	30.1	8.9	21	\$484	\$2.63	\$72,396	2.9	44.0	76.9	6.3

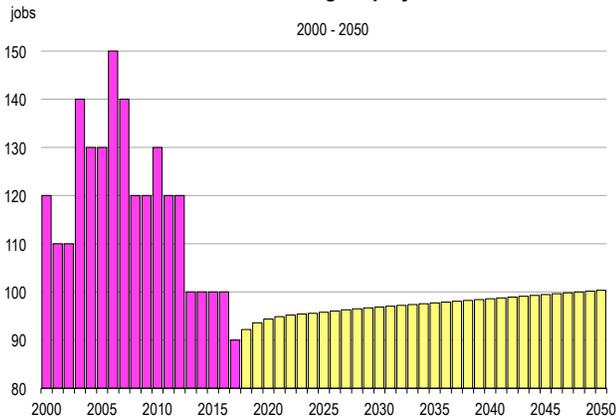


# Mariposa County Employment Forecast

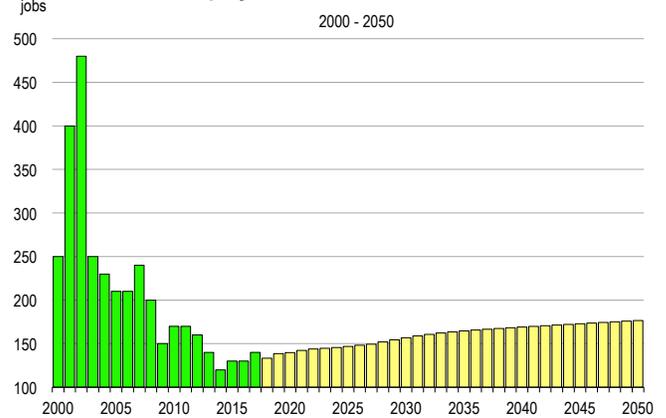
## 2010-2017 History, 2018-2050 Forecast

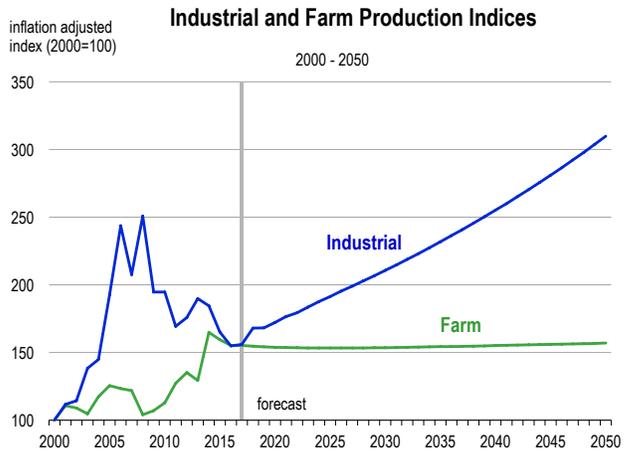
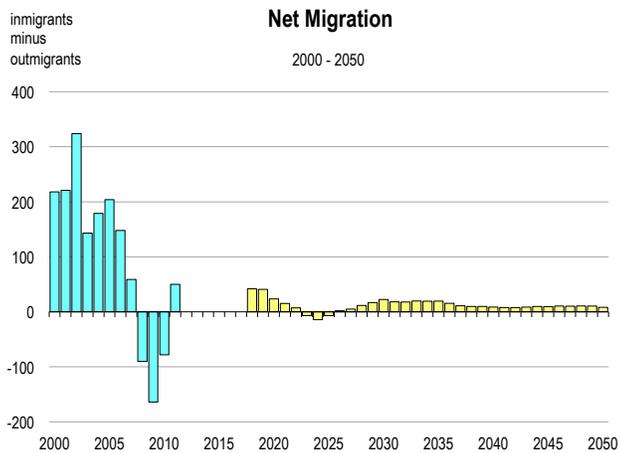
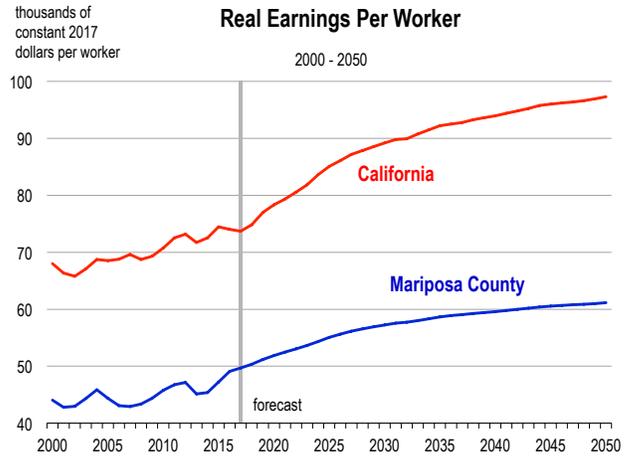
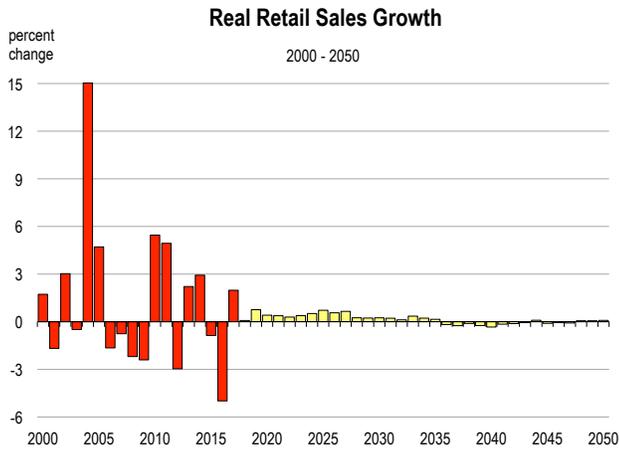
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
2010	5.44	0.02	0.11	0.13	0.05	0.28	0.00	0.17	0.00	0.24	2.13	2.19
2011	5.37	0.02	0.11	0.12	0.04	0.29	0.00	0.17	0.00	0.24	2.08	2.15
2012	5.26	0.02	0.12	0.12	0.04	0.29	0.00	0.16	0.00	0.28	1.99	2.06
2013	5.33	0.02	0.13	0.10	0.04	0.31	0.00	0.14	0.00	0.37	2.01	1.96
2014	5.36	0.02	0.14	0.10	0.04	0.35	0.00	0.12	0.00	0.38	2.03	1.95
2015	5.48	0.02	0.16	0.10	0.04	0.35	0.00	0.13	0.00	0.39	2.10	1.95
2016	5.24	0.02	0.15	0.10	0.03	0.38	0.00	0.13	0.00	0.42	1.77	1.98
2017	5.33	0.02	0.17	0.09	0.04	0.39	0.00	0.14	0.00	0.45	1.77	2.02
2018	5.40	0.02	0.18	0.09	0.04	0.39	0.00	0.13	0.00	0.46	1.79	2.05
2019	5.46	0.02	0.18	0.09	0.04	0.39	0.00	0.14	0.00	0.46	1.80	2.07
2020	5.49	0.02	0.18	0.09	0.04	0.39	0.00	0.14	0.00	0.46	1.81	2.08
2021	5.52	0.02	0.19	0.09	0.04	0.39	0.00	0.14	0.00	0.47	1.84	2.09
2022	5.54	0.02	0.18	0.10	0.04	0.40	0.00	0.14	0.00	0.47	1.85	2.09
2023	5.55	0.02	0.18	0.10	0.04	0.40	0.00	0.14	0.00	0.47	1.86	2.09
2024	5.56	0.02	0.18	0.10	0.04	0.40	0.00	0.15	0.00	0.47	1.86	2.09
2025	5.58	0.02	0.18	0.10	0.04	0.40	0.00	0.15	0.00	0.47	1.87	2.10
2026	5.58	0.02	0.18	0.10	0.04	0.40	0.00	0.15	0.00	0.47	1.87	2.10
2027	5.59	0.02	0.17	0.10	0.04	0.41	0.00	0.15	0.00	0.47	1.88	2.10
2028	5.60	0.02	0.17	0.10	0.04	0.41	0.00	0.15	0.00	0.48	1.88	2.10
2029	5.62	0.02	0.18	0.10	0.04	0.41	0.00	0.15	0.00	0.48	1.89	2.10
2030	5.64	0.02	0.18	0.10	0.04	0.41	0.00	0.16	0.00	0.48	1.89	2.11
2031	5.64	0.02	0.17	0.10	0.04	0.41	0.00	0.16	0.00	0.49	1.89	2.11
2032	5.65	0.02	0.17	0.10	0.04	0.41	0.00	0.16	0.00	0.49	1.90	2.11
2033	5.67	0.02	0.17	0.10	0.04	0.41	0.00	0.16	0.00	0.49	1.91	2.12
2034	5.69	0.02	0.17	0.10	0.04	0.41	0.00	0.16	0.00	0.50	1.91	2.12
2035	5.71	0.02	0.17	0.10	0.04	0.41	0.00	0.16	0.00	0.50	1.92	2.12
2036	5.71	0.02	0.16	0.10	0.04	0.41	0.00	0.17	0.00	0.50	1.93	2.13
2037	5.71	0.02	0.16	0.10	0.04	0.41	0.00	0.17	0.00	0.51	1.92	2.13
2038	5.71	0.02	0.16	0.10	0.04	0.41	0.00	0.17	0.00	0.51	1.92	2.13
2039	5.71	0.02	0.16	0.10	0.04	0.41	0.00	0.17	0.00	0.51	1.91	2.14
2040	5.71	0.02	0.15	0.10	0.03	0.41	0.00	0.17	0.00	0.51	1.91	2.14
2041	5.71	0.02	0.15	0.10	0.03	0.41	0.00	0.17	0.00	0.52	1.90	2.14
2042	5.70	0.02	0.15	0.10	0.03	0.41	0.00	0.17	0.00	0.52	1.90	2.14
2043	5.71	0.02	0.16	0.10	0.03	0.41	0.00	0.17	0.00	0.52	1.90	2.14
2044	5.71	0.02	0.16	0.10	0.03	0.41	0.00	0.17	0.00	0.52	1.90	2.14
2045	5.71	0.02	0.16	0.10	0.03	0.40	0.00	0.17	0.00	0.52	1.90	2.13
2046	5.71	0.02	0.16	0.10	0.03	0.40	0.00	0.17	0.00	0.53	1.90	2.13
2047	5.72	0.02	0.16	0.10	0.03	0.40	0.00	0.17	0.00	0.53	1.91	2.12
2048	5.72	0.02	0.16	0.10	0.03	0.40	0.00	0.18	0.00	0.53	1.91	2.12
2049	5.73	0.02	0.16	0.10	0.03	0.40	0.00	0.18	0.00	0.53	1.92	2.12
2050	5.72	0.02	0.16	0.10	0.03	0.40	0.00	0.18	0.00	0.53	1.92	2.11

**Manufacturing Employment**



**Employment in Professional Services**





## County Economic and Demographic Indicators

### Projected Economic Growth (2018-2023)

Expected retail sales growth:	2.2%
Expected job growth:	2.8%
Fastest growing jobs sector:	Professional Services
Expected personal income growth:	6.8%

Expected population growth:	-0.4%
Net migration to account for:	N/A
Expected growth in number of vehicles:	1.0%

### Demographics (2018)

Unemployment rate (April 2018):	5.5%
County rank* in California (58 counties):	38th
Working age (16-64) population:	59.6%

Population with B.A. degree or higher:	22.1%
Median home selling price (2017):	\$229,000
Median household income:	\$51,187

### Quality of Life

Violent crime rate (2016):	377 per 100,000 persons
County rank* in California (58 counties):	29th
Average commute time to work (2018):	33 minutes

High school drop out rate (2017):	0.7%
Households at/below poverty line (2018):	10.2%

\* The county ranked 1st corresponds to the lowest rate in California